

Leaving a Legacy to Home Share Now, the Best Way for You!

The Way to Give	Do I need an estate planner or attorney?	 How Does the Donor Benefit, and When?
<i>If you'd like the option of changing your mind...</i>		
A Bequest	Yes	There are no immediate tax benefits for the donor, but there is the satisfaction of being able to make a difference in perpetuity.
A gift from my IRA upon my death	No*	The donor gets no deduction but heirs would have to pay income tax on IRA inheritance, so might benefit more from a different bequest.
<i>If you'd like to benefit the organization now...</i>		
Cash, stock, mutual funds	No*	The donor receives a tax deduction immediately.
Stock, Bonds or Mutual Funds that have ↑ in value.	No*	The donor receives a tax deduction immediately AND pays no capital gains tax on shares that have increased in value.
Stock, Bonds and Mutual Funds that have ↓ in value.	No*	If shares have lost value it is usually better to sell them, take the loss, and donate cash.
A gift from my IRA today**	No*	A tax deduction for the gift, AND it can serve as the Required Minimum Deduction if the donor is over 70 1/2 .
Insurance: a paid-up policy with cash value.	No*	A tax deduction if the policy is donated to the organization.
A Charitable Lead Trust	Yes	The donor can bequeath these assets to a second generation but does not receive a tax deduction. The organization receives income during the life of the trust only.
A Gift of Property	No*	A tax deduction based on the fair market value or an adjusted value dependent on the item.
<i>If you'd like the organization to benefit upon your death....</i>		
A Bequest	Yes	There are no immediate tax benefits, but there is the satisfaction of being able to make a difference in perpetuity.
A Charitable Gift Annuity	Yes	A charitable deduction at the time of the gift AND income for life.
A gift from my IRA upon my death	No*	The donor gets no deduction but heirs would have to pay income tax on IRA inheritance, so might benefit more from a different bequest.
Charitable Remainder Trust	Yes	A charitable deduction at the time of the gift & income for life.
Real property, including your home.	Yes	The donor can use the property for life, including a home. An adjusted tax deduction based on the value and the life expectancy of the donor.

*It is always wise to consult a financial advisor before making a charitable gift, but some gifts do not require professional assistance.

**Current deductible gifts from IRA's must be legislated by Congress annually.

For more information, call Christina Goodwin, Executive Director at 802-479-8549.